A Secure, Conditional Funding Opportunity

Holy Name Center, Inc. is a 501(c)(3) nonprofit organization dedicated to serving the community through transitional housing.

EIN: 42-4223078

Holy Name Center is developing an important new project that will require substantial financial resources to bring to completion. We are inviting a limited number of individuals, families, foundations, and other qualified parties to participate in the project's funding.

PROJECT FUNDING

Funding commitments are anticipated in amounts generally ranging from:

$500,000 to $2,000,000 per funder

with the potential for total project funding of approximately **$60 million**.

These funds are intended specifically for the Holy Name Center Project and will be subject to the terms of a written **Conditional Project Funding Agreement** between Holy Name Center and each Funder.

YOUR FUNDS ARE PRESERVED WHILE THE PROJECT IS BEING DEVELOPED

Funds provided under the Project Funding Program will be deposited into an account maintained by Holy Name Center with a federally insured financial institution.

While the Project remains in its development and qualification phase, the funds will remain on deposit and will not be used for unrelated purposes.

The funds may be maintained in an interest-bearing account, with any interest or other earnings handled in accordance with the applicable Funding Agreement.

WHAT HAPPENS IF THE PROJECT DOES NOT PROCEED?

This is an important feature of the funding arrangement.

If Holy Name Center determines that the Project will not proceed, or that the fundamental conditions necessary for the Project cannot reasonably be satisfied, the Funding Amount will be returned to the Funder in accordance with the terms of the applicable Conditional Project Funding Agreement.

Unless otherwise specified in the individual Funding Agreement, the amount returned will be the original Funding Amount, without interest or other earnings.

IF THE PROJECT PROCEEDS

Once the conditions established for the Project have been satisfied and Holy Name Center formally proceeds with the Project, the funds will be available for the charitable purposes and Project activities described in the Funding Agreement.

The Project is intended to create a significant and lasting resource for transitional housing and related charitable services.

TRANSPARENCY AND ACCOUNTABILITY

Holy Name Center recognizes the importance of protecting and responsibly managing substantial funds entrusted to the organization.

Accordingly, Holy Name Center will maintain appropriate records concerning funds received under the Project Funding Program and their disposition.

Each Funder will receive a written Funding Agreement establishing the specific terms applicable to that Funder's commitment.

TAX-EXEMPT STATUS

Holy Name Center is recognized by the Internal Revenue Service as a **501(c)(3) tax-exempt nonprofit organization**.

EIN: 42-4223078
Character of Business: Transitional Housing Agency

The tax treatment of funds provided under this Project Funding Program may depend upon the specific terms and conditions applicable to the funding. Holy Name Center does not represent or guarantee that a particular Funding Amount will qualify for a charitable deduction.

Prospective Funders should consult their own tax and legal advisers before providing funds.

INTERESTED IN PARTICIPATING?

Prospective Funders may request additional information concerning the Project, the proposed use and safeguarding of funds, and the Conditional Project Funding Agreement.

To request information or discuss a potential funding commitment:

Holy Name Center, Inc.
Contact Name: Barry Forbes
Phone Number: 480.229.9059
Email Address: HolyNameCenter@pm.me

Potential Funding Amount: $500,000 – $2,000,000
Potential Total Project Funding: Up to approximately $60 million

All funding commitments are subject to execution of a written Conditional Project Funding Agreement and applicable law. This website information is provided for informational purposes and does not constitute a binding offer or agreement.